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Tea
Market Report

MARKET REPORT ON SALE NO.02 HELD ON JUNE 01, 2020

Sale no.2 continued at the World Trade Centre. Total leaf offering stood at 20,931 packages alongwith 1,059 packages of supplements. Less demand led prices to decline by Tk.10/20. Withdrawals stood at 44% as against 39% in sale no.1.

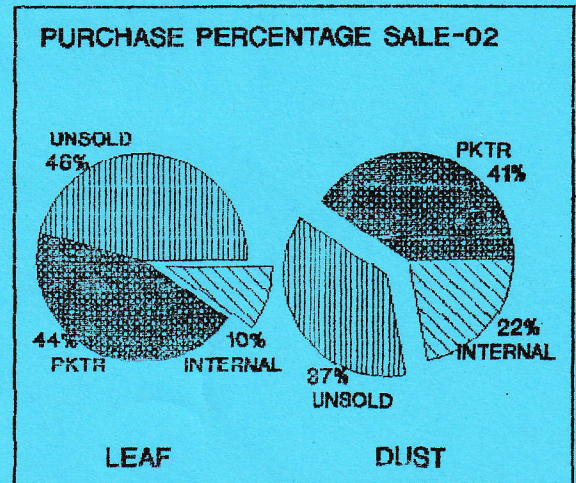
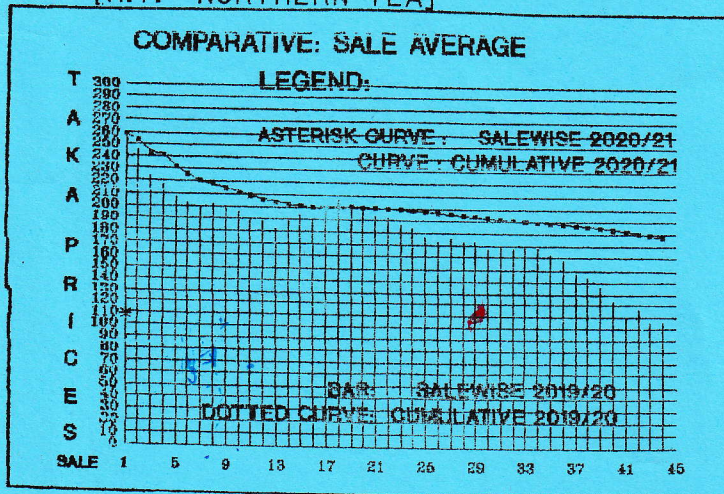
LEAF: Better brokens were generally easier by Tk.10/15. Others depreciated by Tk.15/20. High priced teas were difficult to sell. Selective best lines sold between Tk.222.00 - Tk.238.00. Northern brokens sold between Tk.123.00 - Tk.150.00.

Good fannings declined by Tk.10/15 whilst the others shed by upto Tk.20.00. Plainer lines and the Northern teas met with large withdrawals. Selective best lines sold between Tk.224.00 - Tk.237.00.

DUST: 3,750 packages alongwith 313 packages of supplements were on offer. Most rates were easier by Tk.10/15. Lower types shed more. Powdery lines sold well.

BROKENS		FANNINGS	
BEST	: 210.00 - 220.00	BEST	: 211.00 - 221.00
GOOD	: 195.00 - 209.00	GOOD	: 200.00 - 210.00
MEDIUM	: 175.00 - 194.00	MEDIUM	: 180.00 - 199.00
PLAIN	: 160.00 - 174.00	PLAIN	: 160.00 - 179.00
N.T.	: 123.00 - 150.00	N.T.	: 129.00 - 150.00

[N.T.= NORTHERN TEA]



SALE 03: will be held on June 08, 2020 (Monday) at 8.30 A.M. in Chattogram. Total offerings will comprise of 32,751 packages leaf and 6,489 packages dust.

COMMENTS: Less demand led prices to progressively decline sharply, generally between Tk.15/20 from valuations. There were more withdrawals towards close. Major packeteers were less active. Local traders were weak.