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TEA MARKET REPORT – Sale 01 held on Monday, 18th May, 2020

CTC LEAF: 17,279 packages of Current Season teas and 24 packages of Old Season Teas on offer met with a good but selective demand.

BROKENS: The best Brokens on offer were well sought after and these ranged between Tk.230/- and Tk.240/-. Below best sold between Tk.220/- and Tk.230/-. Others which were lower in quality sold between Tk.200/- and Tk.210/-. BLF teas sold between Tk.140/- and Tk.170/- with fair withdrawals.

FANNINGS: Well made good liquoring Fannings elicited good support and generally sold in line with quality, prices ranging between Tk.228/- and Tk.233/- whilst below best fetching prices between Tk.220/- and Tk.225/-. The remainder met with fair interest and these ranged between Tk.195/- and Tk.205/-. BLF teas saw some interest but ranged between Tk.140/- and Tk.170/-.

CTC DUST: 2,757 packages of Current Season teas and 2 packages of Old Season teas on offer met with a good demand. Ds and CDs met with a fairly good

competition and sold at a range between Tk.235/- and Tk.250/-. Others also sold well in line with quality.

However, plain/BLF teas met with less demand with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This was the first sale of the season which took place at the Bangabandhu Conference Hall, World Trade Center, Chittagong after an interval of two months where strict social distancing was maintained. However, owing to curtailment of movement because of the prevailing COVID-19 epidemic, out-station buyers could not be present. In spite of these constraints, a good market prevailed whereby the bulk of the offerings could be disposed off at an average of Tk.218.79. Both Blenders and Loose tea buyers were operating in good strength for the best teas on offer. However, Plain teas particularly BLFs were mostly withdrawn owing to lack of bids.

Dusts sold well.

Our catalogue (Sale 01): Avg: Tk 218.79, Sold 75.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	FANNINGS	This week	DUST	This week
Large	NQTA	Best	230-235	PD	218-230
Medium	220-230	Good	225-230	RD	150-265
Small	225-235	Medium	210-220	D	215-244
Plain	200-210	Plain	195-210	CD	232-259
BLF (Bought Leaf Factory)	140-170	BLF	140-170	BLF	150

BLF- Bought Leaf Factory

Exchange Rates 18th May, 2020 Sterling Pound: Tk. 100.3845, dollar: Tk. 83.6702

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Nalua	GBOP	10	264/-	NBT
Fannings	Surma	OF	10	263/-	NBT
Clonal Brokens	Kaiyacherra Dalu	GBOP	10	352/-	Shawon
Clonal Fannings	Kaiyacherra Dalu	OF	10	363/-	PA
PD/RD (Incl Clone)	* Madhupur	RD(BT1)	10	265/-	AKT
D (Incl Clone)	* Luskerpore	D	10	244/-	Uttara
CD (Incl Clone)	* Luskerpore	CD	10	259/-	Pop(D)

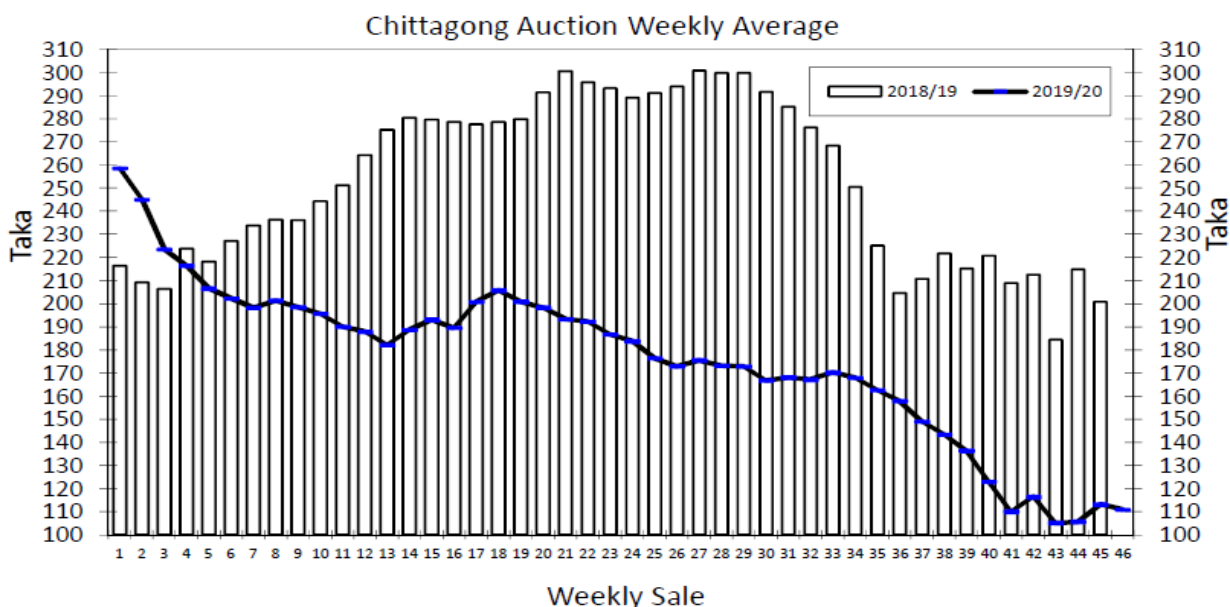
* Above price(s) realised in our catalogue

Offerings

This Sale (Sale 01)		Next Sale (Sale 02)						
Season 2020-2021		Season 2019-2020		Season 2020-2021		Season 2019-2020		
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	17,303	948,718	33,502	1,837,754	22,250	1,217,075	28,370	1,556,598
Dust	2,759	151,486	5,718	314,779	4,063	222,246	5,945	326,814
Total	20,062	1,100,204	39,220	2,152,533	26,313	1,439,321	34,315	1,883,412

Chittagong Auction Average: Sale 46 (Final)

Season 2019/20: Tk. 110.98 & Season 2018/19: Tk. 200.92 (Sale 45)



Chittagong Auction Statistics - Sale: 45+46

Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale				(+/-) Season 2018/19			
	Season 2018/19 - Sale 45		Season 2019/20-Sale 45+46		Season 2018/19 - Upto Sale 45		Season 2019/20-Upto Sale 46		Qty. (Kg)	Taka		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka		
CTC LEAF	223,938.5	197.87	1,451,813.2	108.89	64,449,918.7	81.2%	261.44	74,416,282.9	82.3%	173.08	9,966,364.2	-88.36
CTC DUST	19,144.4	236.53	177,312.7	128.07	14,359,476.9	18.1%	270.58	15,626,346.9	17.3%	192.61	1,266,870.0	-77.97
Sub-Total	243,082.9	200.92	1,629,125.9	110.98	78,809,395.6	99.3%	263.11	90,042,629.8	99.6%	176.47	11,233,234.2	-86.64
ORTHODOX	927.0	309.22	0.0	0.00	1,940.5	0.0%	432.52	297.5	0.0%	236.77	-1,643.0	-195.75
Total	244,009.9	201.33	1,629,125.9	110.98	78,811,336.1	99.3%	263.11	90,042,927.3	99.6%	176.47	11,231,591.2	-86.64
GREEN TEA	0.0	0.00	173.0	1,000.00	18,662.5	0.02%	400.00	4,215.5	0.0%	555.14	-14,447.0	155.14
Total	244,009.9	201.33	1,629,298.9	111.07	78,829,998.6	99.4%	263.14	90,047,142.8	99.6%	176.49	11,217,144.2	-86.65
Other (s)	69,978.5	354.05	0.0	0.00	507,396.0	0.6%	233.56	389,165.9	0.4%	80.49	-118,230.1	-153.07
G.Total	313,988.4	235.37	1,629,298.9	111.07	79,337,394.6	100%	262.96	90,436,308.7	100%	176.08	11,098,914.1	-86.88

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale				(+/-) Season 2018/19			
	Season 2018/19 - Sale 45		Season 2019/20-Sale 45+46		Season 2018/19 - Upto Sale 45		Season 2019/20-Upto Sale 46		Qty. (Kg)	Taka		
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka		
Export	0.0	0.00	56,222.0	79.47	26,064.6	0.03%	267.92	1,376,110.7	1.52%	86.15	1,350,046.1	-181.77
Internal	313,988.4	235.37	1,573,076.9	112.20	79,311,330.0	99.97%	262.95	89,060,198.0	98.48%	177.47	9,748,868.0	-85.49
Grand Total	313,988.4	235.37	1,629,298.9	111.07	79,337,394.6	100%	262.96	90,436,308.7	100%	176.08	11,098,914.1	-86.88

Crop of Major Tea Producing & Exporting Countries

Qty. (M.Kg)	For the Month				Up-to-Date		
Country	Month	2019	2020	(+/-) 2019	2019	2020	(+/-) 2019
Bangladesh *	April	6.11	2.37	-3.75	8.64	4.19	-4.4
Kenya	March	26.5	55.7	29.2	106.3	158.6	52.3
Sri Lanka	March	28.3	13.2	-15.1	73.4	53.2	-20.2
North India	February	4.6	1.2	-3.4	4.6	1.2	-3.4
South India	February	10.2	13.3	3.1	24.4	29.3	4.9
All India	February	14.8	14.5	-0.3	29.0	30.5	1.6

Country	Month	2018	2019	(+/-) 2018	2018	2019	(+/-) 2018
Bangladesh *	December	6.3	6.4	0.2	82.1	96.1	13.9
Malawi	December	6.4	5.0	-1.4	50.6	48.2	-2.4
All India	December	55.5	67.0	11.5	1338.6	1389.7	51.1
Sri Lanka	December	26.0	22.0	-4.0	303.9	300.1	-3.8
Kenya	December	51.8	50.7	-1.2	493.0	458.9	-34.2

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

COONOOR SALE 20- 16TH MAY, 2020

Good demand continued to persist on all sorts of leaf grades. Very limited weight of brighter sorts were on offer this week and were absorbed at irregularly around last levels. The good and the better medium categories were at firm to dearer prices based on quality and competition. Select medium category teas were traded at Rs 3 to 5 higher than last whilst the quantum of teas in this category settled at steady levels. Plain categories too were around last. Once again the major blenders were forceful in their buying in all categories except for the plain varieties. The market saw some selective buying from the western India buyers Some upcountry packateers too bought the good and better medium teas. The other internal buyers continued to be selective. Exporters continued to operate on the better medium, medium and the plain sorts actively.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
	198-226	132-192	119-131	106-118	97-105

MOMBASA SALE 19- 11TH /12TH MAY, 2020

Fair general demand for the 176,925 packages (11,839,272.00 kilos) in the market at irregularly easier rates. However, 14.20% were neglected. The best BP1s available met an irregular enquiry varying between steady to USC4 dearer to easier by up to USC14 while brighter sorts held firm to USC20 easier with medium categories a weak feature and shed USC2 to USC36 with some lines neglected but a few improved invoices advanced by up to USC5. Lower mediums saw better absorption gaining USC2 to USC4 with plain descriptions USC7 to USC10 dearer but some invoices were unsold. Best PF1s in the market appreciated by USC6 to USC15 with brighter types irregular and varied between steady to USC5 dearer to easier by up to USC3 and some invoices were unsold. Medium sorts shed USC2 to USC6 and many lines remained without bids particularly towards the close while lower mediums met an irregular interest and ranged between firm to USC5 above previous levels to easier by up to USC10 and some lines were neglected with plain descriptions discounted by USC8 to USC14 and some teas remained unsold especially towards the close. Pakistan Packers showed strong support with more and useful interest from Sudan. Afghanistan were active but selective with Kazakhstan, other CIS states and Bazaar active but at lower levels. There was reduced participation from Egyptian Packers, Yemen, other Middle Eastern countries, UK and Russia with some select activity from Iran. Somalia were more active at the lower end of the market.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	204 – 632	215 – 336	206 – 318	204 – 255
Good	200 – 230	215 – 235	205 – 234	204 – 234
Good Medium	200 – 230	206 – 232	205 – 219	205 – 214
Medium	190 – 206	200 – 222	184 – 220	180 – 212
Lower Medium	126 – 232	155 – 194	140 – 204	147 – 204
Plainer	087 – 170	084 – 178	084 – 182	100 – 180