## **Tea Market Report**

## SALE NO. 37 - HELD ON JANUARY 21, 2020

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 65,654 (45,622)
 9,527 (7,123)

(Last year in brackets)

**Quality:** Mostly plain.

**Demand:** Poor demand at further lower rates.

**Buyers:** Blenders as well as Loose Tea Buyers lent selective support.

## **LEAF-CTC:**

<u>Brokens:</u> A small weight of better types on offer met with fair demand at easier rates of Tk. 5/7. Medium and plainer sorts met with selective demand and prices declined by Tk 5/10. Poor type teas met with some interest at irregularly easier rates. Withdrawals were heavily.

**Fannings:** A limited weight of clean well made types available met with some interest at generally easier rates of Tk 3/5 below last. Others met with a poor demand at drops of Tk 5/10 from last. Poorer types met with only a fair demand with some interest. Withdrawals were significant.

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(In Ta	aka)	<u>(Ir</u>	<u>US</u>	<u>\$)</u>	<u>(lı</u>	n Ta	ıka'	)	(In L	<u>JS \$)</u>

Plain	75 – 110	0.89 - 1.31	75 – 115	0.89 - 1.37
Medium	130 – 150	1.55 - 1.79	135 – 155	1.61 - 1.85
Good	155 – 170	1.85 - 2.03	160 – 175	1.91 - 2.08
Best	185 – 195N	2.14 - 2.32	185 – 198N	2.20 - 2.36

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

N: Nominal.

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC <u>Dust</u>	Dust Clonal
Mirzapore	Tk. 190			
Atiabagh		Tk. 194		
Etah			Tk. 200	
Champarai				Tk. 205

<u>Dust:</u> Well made good liquoring types sold well at around last levels. Medium and plainer sorts eased by Tk 5/7 and suffered some withdrawals.

<u>Comment:</u> Quality of offer were mostly plain and end season types. There was less demand and prices for particularly all descriptions eased further. Withdrawals continued to be heavy and re-printed teas were neglected. Packeteers were selective whilst Loose Tea Traders operated at the bottom end of the market where prices ranged between Tk 75/110 per kg.