Tea Market Report

## MARKET REPORT ON SALE NO.38 HELD ON JANUARY 27, 2020

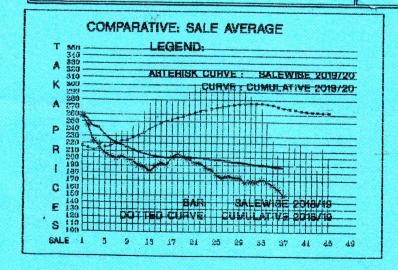
36,635 packages leaf and 442 packages supplements came under the hammer in this auction held at Sreemongal. Prices took a plunge owing to weak demand. Withdrawals were quite high and stood at 61% as against 63% last week.

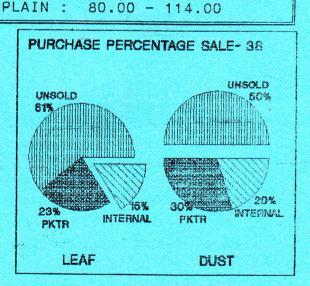
<u>LEAF</u>: Brokens generally depreciated by Tk.4/5. Plain lower types eased more. Some poor teas sold between Tk.65.00 - Tk.75.00. Selective best lines fetched between Tk.203.00 - Tk.300.00.

Fannings were an easier market with most types easing between Tk.5/6. Plainer types declined by Tk.7/8 and more. Some poor lines sold at Tk.70.00 - Tk.79.00. Selective best types ranged between Tk.203.00 - Tk.268.00.

<u>DUST</u>: 6,457 packages dust alongwith 270 packages of supplements were advertised for sale. These met selective demand with the better varieties and powdery types selling at slightly easier rates of Tk.4/5. Most others shed Tk.8/10 or remained unsold. Withdrawals stood at 50% against 34% last week.

## Q U O T A T I O N S B R O K E N S F A N N I N G S BEST : 175.00 - 200.00 BEST : 177.00 - 201.00 GOOD : 155.00 - 174.00 GOOD : 156.00 - 176.00 MEDIUM: 115.00 - 154.00 MEDIUM: 115.00 - 155.00 PLAIN : 80.00 - 114.00 PLAIN : 80.00 - 114.00





SALE 39: will be held on February 04, 2020 (Tuesday) at 8.30 A.M. in Chattogram. Total offerings will comprise of 58,511 packages leaf and 8,613 packages dust.

COMMENTS: This sale held in Sreemongal met poor demand and falling prices with a marked decline in the quality of the offerings. A small quantity of better teas sold well, others met substantial withdrawals and where sold were much easier.