



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LTD.

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 29

The Sale # 29 held on Monday **the 25<sup>th</sup> November, 2019**. The offerings comprised of 47,269 Pkgs of Leaf and 8,768 Pkgs of Dust on offer met with fair demand for the better liquoring tea only.

**CTC LEAF**: A small selection of well made Brokens on offer met with good demand and sold around last levels following quality. Mediums declined due to less demand while Plainer types were difficult of sale & there were heavy withdrawals.

Fannings categories with brighter cups met with strong demand and prices were about steady. Mediums met with fair demand and sold at last levels. Plainer types met with much less demand and there were heavy withdrawals.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 155.00-160.00(155.00-165.00)	BEST : 185.00-195.00(185.00-195.00)	
MEDIUM: 160.00-170.00(165.00-170.00)	GOOD : 180.00-185.00(178.00-183.00)	
SMALL : 165.00-175.00(170.00-175.00)	MEDIUM : 165.00-175.00(165.00-173.00)	
PLAIN : 105.00-120.00(110.00-120.00)	PLAIN : 105.00-120.00(110.00-120.00)	
BLF : 100.00-115.00(100.00-115.00)	BLF : 100.00-115.00(100.00-115.00)	

(BLF- Bought Leaf Factory)

**DUST** : Good liquoring RDs, PDs and Dust met good demand and sold at firm to a dearer rates. Clean CDs met with strong demand and sold at premium rates.

**COMMENTS**: This sale held in Sreemongal as per schedule but the attendance of Buyers were poor. The market opened with a weaker tone and only the good liquoring tea met with fair demand and sold at a discounted rates. All other types met with irregular demand and prices eased further following quality. Reprinted teas suffered most due to less interest and mostly remained unsold.

### GARDEN AVERAGE OF SALE # 29

GHAZIPORE	5,492.5 KGS @ TK. 196.70
JAGADISHPUR	5,486.4 KGS @ TK. 160.00
KARNAFULI	40,360.5 KGS @ TK. 252.45
KODALA	13,164.0 KGS @ TK. 213.88
MADABPORE	1,097.0 KGS @ TK. 148.00
MORGEN	8,778.1 KGS @ TK. 113.81
NEW DANT. A/C NASEHA	547.0 KGS @ TK. 120.00
PARKUL	6,574.5 KGS @ TK. 149.67
RAJKIE	2,736.2 KGS @ TK. 147.00
SREEBARI	16,995.5 KGS @ TK. 206.90

### NEXT SALE :

The Sale # 30 will be held in Chittagong on Tuesday 03<sup>rd</sup> December, 2019 when the offerings comprises of 73,624 Pkgs of Leaf & 12,217 Pkgs of Dust.

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