



# প্রোগ্রেসিভ ব্রোকার্স লিঃ

## PROGRESSIVE BROKERS LTD.

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 23

The Sale # 23 held on Tuesday **the 15<sup>th</sup> October, 2019**. The offerings comprised of 70,696 Pkgs of Leaf (221 Pkgs of Old Season Teas) and 12,814 Pkgs of Dust (10 Pkgs of Old Season Teas) on offer once again met with fair demand at lower rates & there were heavy withdrawals.

**CTC LEAF**: Well made Brokens on offer met with good demand but prices eased significantly with the progress of the sale declining by Tk.5/- and more following quality. Mediums followed the similar trend while Plainer types were difficult to sell with heavy withdrawals.

Fannings categories with brighter cups met with fair demand but prices were easier by Tk.5/- and more and there were some withdrawals. Mediums & plainer types met with less demand at lower rates while poorer types were mostly remained unsold.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 178.00-188.00(180.00-190.00)	BEST : 192.00-197.00(198.00-203.00)	
MEDIUM: 175.00-185.00(182.00-190.00)	GOOD : 185.00-191.00(190.00-195.00)	
SMALL : 178.00-188.00(183.00-192.00)	MEDIUM : 177.00-183.00(182.00-187.00)	
PLAIN : 130.00-160.00(135.00-165.00)	PLAIN : 130.00-160.00(135.00-165.00)	
BLF : 120.00-145.00(125.00-150.00)	BLF : 120.00-145.00(125.00-150.00)	

(BLF- Bought Leaf Factory)

**DUST** : Good liquoring RDs, PDs and Dust met good demand and sold at easier rates. Clean CDs met with fair demand but at much easier rates.

**COMMENTS**: This sale was held in **Chittagong** and the offerings were highest ever in this season. Demand was selective for the bright liquoring tea which were mainly sought after by the major Blenders and loose tea dealers but the price level were easier. Withdrawals were heavier over last.

### GARDEN AVERAGE OF SALE # 23

GHAZIPORE	5,492.5 KGS @ TK. 206.60
JAGADISHPUR	9,320.7 KGS @ TK. 178.42
KARNAFULI	69,776.0 KGS @ TK. 239.89
KODALA	18,813.5 KGS @ TK. 223.93
NEW DANT. A/C NASEHA	1,095.5 KGS @ TK. 157.52
PARKUL	547.0 KGS @ TK. 170.00
RAJKIE	9,337.2 KGS @ TK. 185.24
SREEBARI	26,862.5 KGS @ TK. 205.31

### NEXT SALE :

The Sale # 24 will be held in **Chittagong** on Tuesday 22<sup>nd</sup> October, 2019 when the offerings comprises of Pkgs of Leaf 64,542 & 11,781 Pkgs of Dust.

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