Tea Market Report

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MARKET (REPORT ON SALE NO.24 HELD ON OCTOBER 22, 2019

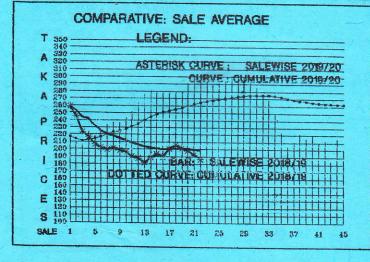
59,800 packages leaf alongwith 4,657 packages of leaf supplements were advertised for sale. Prices eased further by Tk.3/5. Withdrawals stood at 52% as against 57% last week.

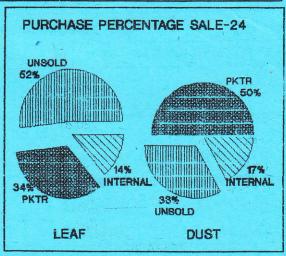
LEAF: Better brokens were a good market at little lower rates than last. Mediums declined by Tk.3/5 whilst the plainer lines were easier by Tk.5/8. Poorer types alongwith the Northern teas met with large withdrawals and where sold, depreciated by Tk.10 or more. Some very poor lines sold between Tk.100.00 - Tk.107.00. Selective best lines ranged between Tk.208.00 - Tk.215.00 and few lines between Tk.231.00 - Tk.260.00.

Well made fannings were well sought after at easier rates of Tk.2/3. Mediums declined by Tk.3/4. Plainer fannings eased more. Poorer lines and those from the North were easier by Tk.8/10. Some very poor lines sold between Tk.90.00 - Tk.108.00. Selective best lines sold between Tk.209.00 - Tk.220.00 and few lines between Tk.230.00 - Tk.248.00.

<u>DUST</u>: 11,131 packages alongwith 590 packages of supplements were on offer. Prices were generally easier. Dust withdrawals stood at 33% as against 44% last week.

QUOTATIONS BROKENS FANNINGS	
BEST : 185.00 - 207.00	BEST : 185.00 - 208.00
GOOD : 171.00 - 184.00	GOOD : 170.00 - 184.00
MEDIUM: 140.00 - 170.00	MEDIUM: 140.00 - 169.00
PLAIN : 110.00 - 139.00	PLAIN : 110.00 - 139.00





SALE 25: will be held on October 28, 2019 (Monday) at 8.30 A.M. in Sreemongal. Total offerings will comprise of 47,776 packages leaf and 8,713 packages dust.

<u>COMMENTS</u>: Good teas were in satisfactory demand but prices eased below last. Lower types, particularly those from the North were generally ignored and remained unsold. Packeteers were fairly active for the better lines.

Sale 25 will be held in Sreemongal where the total offering will be about 56,500 packages.