Tea Market Report

SALE NO. 17 – HELD ON SEPTEMBER 3, 2019.

Offering: Leaf: Dust:

(In pkgs) 70,058 (34,108) 10,906 (6,756) 25 (Season: 2018)

25 (Season: 2010)

(Last year in brackets)

Quality: Useful.

Demand: Strong demand at dearer rates.

Buyers: Blenders were forceful whilst Loose Tea Traders lent good support.

LEAF-CTC:

Brokens: Best and below best types were in strong demand and prices advanced by Tk 8/10 above last. Mediums were well absorbed at Tk 5/= dearer than last. Plainer types met with improved enquiry at irregularly dearer rates.

<u>Fannings:</u> Clean good liquoring sorts were strongly competed for and price appreciated by Tk 10/= from last. Medium types were well supported at dearer rates of Tk 5/8. Plainer sorts met with a fair demand and sold at irregularly dearer rates. There were however, some withdrawals.

	CTC BROKENS		CTC FANNINGS			
	(In Taka)	(In US \$)	(In Taka)	In US \$)		
Best	215 – 220	2.57 - 2.63	220 – 225	2.63 - 2.69		
Good	200 – 210	2.40 - 2.51	205 – 215	2.46 - 2.57		
Medium	180 – 195	2.16 - 2.34	180 – 198	2.22 - 2.37		
Plain	115 – 150	1.38 - 1.80	120 – 155	1.44 - 1.86		
US \$ 1= TK. 83.50						

QUOTATION

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC <u>Dust</u>	CTC Dust <u>Clonal</u>
Moulvi	Tk. 228	Tk. 238		
Kapnapahar			Tk. 245	
Champarai				Tk. 259

<u>Dust:</u> Strong demand at generally dearer rates of Tk 8/10. Plainer types met with an improved demand and often shared the upward trend of the market.

<u>Comment:</u> Offering this week was the largest recorded so far in the Chattogram Auction. There was a very strong demand and Blenders operated forcefully. Loose Tea Traders were also quite active. Prices as such, inclined for pratially all descriptions.