



প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

PROGRESSIVE BROKERS LTD.

Makka Madina Trade Centre (MMTC), 78 Agrabad C/A (14th Floor) Chittagong. Tel & Fax : 72 60 76, e-mail: pgbl.ctg@gmail.com

Tea Auctioneers since 1990

TEA MARKET REPORT – SALE # 16

The Sale # 16 held on Monday **the 26th August, 2019**. The offerings comprised of 41,839 Pkgs of Leaf (651 Pkgs of Old Season Teas) and 7,896 Pkgs of Dust on offer met with less demand over last sale and prices were progressively easier.

CTC LEAF: Well made Brokens on offer met with good demand but prices were easier by Tk.5/- and more following quality. Medium categories met with less demand and were easier by Tk.5/- to Tk.8/- and there were some withdrawals. Plainer types met with irregular demand at much easier rates and there were fair withdrawals.

Fannings categories with brighter cups initially met with strong demand but with the progress of the sale – prices declined due to poor demand. Mediums followed the similar trend. Plainer types met with less demand at lower rates and there were fair withdrawals.

| <u>QUOTATIONS</u> | <u>BROKENS</u> | <u>FANNINGS</u> |
|--------------------------------------|--------------------------------------|-----------------|
| LARGE : 190.00-205.00(195.00-210.00) | BEST : 210.00-220.00(215.00-225.00) | |
| MEDIUM: 190.00-202.00(195.00-210.00) | GOOD : 202.00-207.00(208.00-210.00) | |
| SMALL : 197.00-207.00(200.00-212.00) | MEDIUM: 188.00-195.00(192.00-197.00) | |
| PLAIN : 130.00-150.00(130.00-160.00) | PLAIN : 130.00-150.00(135.00-165.00) | |
| BLF : 85.00-110.00(85.00-120.00) | BLF : 85.00-110.00(85.00-120.00) | |

(BLF- Bought Leaf Factory)

DUST : Good liquoring RDs, PDs and Dust met good demand and sold at dearer rates. Clean CDs met with strong demand and sold at premium rates.

COMMENTS: This sale was held in Sreemongal amid less presence of buyers compared to Chittagong auction. Buyers initially showed good interest for bright liquoring teas which were about steady, but as the progressed, demand slackened and price level for all types declined further. Major Blenders lent good support while loose tea dealers were selective.

GARDEN AVERAGE OF SALE # 16

| | |
|-------------------------|---------------------------|
| GHAZIPORE | 5,491.0 KGS @ TK. 204.20 |
| JAGADISHPUR | 6,028.2 KGS @ TK. 194.58 |
| KARNAFULI | 48,826.0 KGS @ TK. 281.56 |
| KODALA | 10,961.0 KGS @ TK. 263.83 |
| NEW DANTMARA A/C NASEHA | 1,645.5 KGS @ TK. 207.67 |
| PARKUL | 10,963.2 KGS @ TK. 194.57 |
| SREEBARI | 14,790.5 KGS @ TK. 212.07 |

NEXT SALE :

The Sale # 17 will be held in **Chittagong** on Tuesday 03rd September, 2019 when the offerings comprises of Pkgs of Leaf 66,137 & 10,306 Pkgs of Dust.
