## **Tea Market Report**

## SALE NO. 9 – HELD ON JULY 2, 2019.

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 52,940 (18,606)
 9,958 (4,526)

(Last year in brackets)

**Quality:** Maintained.

**<u>Demand:</u>** Good demand at occasionally firm to generally easier rates.

**Buyers:** Packeteers were active whilst Loose Tea Traders lent a fair support.

## **LEAF-CTC**:

**Brokens:** Well made good liquoring sorts met with good competition and prices ruled firm to often little easier than last. Mediums met with fair demand at easier rates of around Tk. 10/= from last. Plainer types witnessed selective interest at drop of Tk. 10/= and often more. Poor types were generally neglected.

<u>Fannings:</u> Well made bright liquoring types were a good market at rates firm to little easier than last. Below best and mediums were upto Tk. 10/= easier following quality. Select few lines of plain and poor types were sold at discounted rates whilst majority remained unsold.

	Q	UOTA	ATIO	N		
	CTC B	ROKENS	CTC FANNINGS			
	(In Taka)	(In US \$)	(In Taka)	(In US \$)		
Best	210 – 220	2.57 - 2.63	215 – 225	2.57 - 2.69		
Good	190 – 200	2.28 - 2.40	195 – 205	2.34 - 2.46		
Medium	170 – 185	2.04 - 2.22	175 – 190	2.10 - 2.28		
Plain	120 – 135	1.44 - 1.62	130 – 140	1.56 - 1.68		
US \$ 1= TK. 83.50						

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC Brok.	CTC <u>Fangs.</u>	CTC Fangs. <u>Clonal</u>	CTC <u>Dust</u>	CTC Dust <u>Clonal</u>
Baramasia	Tk. 209				
Baramasia/Panchabati		Tk. 205			
Oodaleah			Tk. 220		
Madabpore				Tk. 255	
Srigobindpur					Tk. 284

<u>Dust:</u> Clean good liquoring descriptions sold well at around last levels. Rests were little easier following quality. Powdery types were a strong feature.

<u>Comment:</u> With a very large weight on offer this sale witnessed a good demand. Prices were occasionally firm to generally easier by Tk. 10/= below last. Blenders were active. Withdrawals were large and were mostly confined to the plain and poorer category on offer.