Tea Market Report

SALE NO. 11 - HELD ON JULY 16, 2019.

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 57,728 (28,177)
 11,059 (7,141)

1,042 (Season: 2018) 20 (Season: 2018)

(Last year in brackets)

Quality: Fairly useful.

Demand: Better demand at around last levels.

Buyers: Blenders lent improved support whilst Loose Tea Traders were fairly active.

LEAF-CTC:

<u>Brokens:</u> Met with a good demand. Well made good liquoring types were firm to little dearer following quality. Others were easier. Plain and the poorer types met with selective demand at easier rates with large withdrawals.

<u>Fannings:</u> Clean good liquoring types met with a better demand and mostly sold at around last levels. Select few best types tended dearer. Others met with a fair demand at irregular rates. Poorer types were generally neglected and where sold, were heavily discounted.

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CTC BROKENS				CTC FANNINGS						
(In Ta	aka)	<u>(In</u>	US	\$)	<u>(I</u>	n Ta	ıka)) (<u>In L</u>	JS \$)

Best	203 – 210	2.43 - 2.51	205 – 220	2.46 - 2.63			
Good	188 – 200	2.25 - 2.40	190 – 200	2.28 - 2.40			
Medium	165 – 185	1.98 - 2.22	170 – 185	2.04 - 2.22			
Plain	100 – 125	1.20 - 1.50	105 – 130	1.26 - 1.56			
US \$ 1= TK. 83.50							

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC <u>Brok.</u>	CTC Brok. <u>Clonal</u>	CTC <u>Fangs.</u>	CTC Fangs. <u>Clonal</u>	CTC <u>Dust</u>
Baramasia	Tk. 209				
Oodaleah		Tk. 211			
B.T.R.I.			Tk. 210	Tk. 309	
Madabpore					Tk. 230

<u>Dust:</u> Clean useful liquoring types sold well at about firm rates. Others were easier. Poorer types were difficult of sale. CD's met with less demand and suffered some withdrawals.

<u>Comment:</u> Offering this week was the largest so far recorded in this auction centre. However, improved demand from the Blenders led to a steady market particularly for the cleaner types on offer. Poorer types were mostly neglected.

FLASH: Today, July 16, 2019 marks the 70th Anniversary of the Chittagong Tea Auction Centre.