



# প্রোগ্রেসিভ ব্রোকার্স লিমিটেড

## PROGRESSIVE BROKERS LTD.

Makka Madina Trade Centre (MMTC), 78 Agrabad C/A (14th Floor) Chittagong. Tel & Fax : 72 60 76, e-mail: pgb.l.ctg@gmail.com

### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 11

The Sale # 11 held on Monday **the 16<sup>th</sup> July, 2019**. The offerings comprised of 57,717 Pkgs of Leaf (1,042 Pkgs of Old Season Teas) and 11,069 Pkgs of Dust (20 Pkgs of Old Season Teas) on offer met with fairly good demand.

**CTC LEAF:** Well made Brokens on offer met with good demand but prices in general were easier by Tk.5/- to Tk.10/- following quality. Medium categories met with fair demand but prices declined by Tk.10/- and more. Plainer types with neutral cups were saleable at a fair discount but the poorer types continued to be neglected with heavy withdrawals.

Fannings categories with brighter cup met with good demand but prices in general declined by Tk.10/- and more. Medium varieties met with irregular demand and where sold took a discount of Tk.15/- and more and there were fair withdrawals. Plain categories saw no demand and mostly remained unsold.

#### QUOTATIONS

#### BROKENS

#### FANNINGS

LARGE	: 190.00-205.00 NQTA	BEST	: 213.00-223.00(210.00-220.00)
MEDIUM	: 180.00-195.00(175.00-195.00)	GOOD	: 195.00-205.00(190.00-205.00)
SMALL	: 185.00-200.00(180.00-195.00)	MEDIUM	: 180.00-190.00(175.00-190.00)
PLAIN	: 135.00-155.00(135.00-150.00)	PLAIN	: 140.00-155.00(140.00-160.00)
BLF	: 105.00-130.00(115.00-130.00)	BLF	: 105.00-130.00(115.00-135.00)

(BLF- Bought Leaf Factory)

**DUST :** Good liquoring RDs, PDs and Dust met good demand and sold at firm rates. Clean CDs met with fair demand and sold at dearer rates.

**COMMENTS:** Well made, liquory teas initially met with good demand and sold at good rates but with the progress of the sale- demand slackened and prices for all types fell sharply and there were some withdrawals. Poorer types continued to be neglected and remained unsold. Blenders were the mainstay of the sale while Bazaar lent fairly good support for their types.

#### GARDEN AVERAGE OF SALE # 11

GHAZIPORE	5,492.5 KGS @ TK. 190.00
JAGADISHPUR	1,313.0 KGS @ TK. 152.53
KARNAFULI	43,934.0 KGS @ TK. 261.73
KODALA	7,788.5 KGS @ TK. 238.94
NEW DANTMARA A/C NASEHA	1,094.0 KGS @ TK. 165.00
PARKUL	3,287.9 KGS @ TK. 146.64
SREEBARI	5,479.5 KGS @ TK. 180.46

#### NEXT SALE :

The Sale # 12 will be held in **Chittagong** on Tuesday 23<sup>rd</sup> July, 2019 when the offerings comprises of 54,180 Pkgs of Leaf & 10,362 Pkgs of Dust.

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