



# প্রোগ্রেসিভ ব্রোকার্স লিঃ

## PROGRESSIVE BROKERS LTD.

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### Tea Auctioneers since 1990

## TEA MARKET REPORT – SALE # 34

The Sale # 34 held on Wednesday the 26<sup>th</sup> December, 2018. The offerings comprised of 48,169 Pkgs of Leaf and 7,696 Pkgs of Dust initially met with fairly good demand but with the progress of the sale – demand weakened and there were heavy withdrawals.

**CTC LEAF:** All bright liquoring Brokens met with fair demand but prices eased quite considerably and with the progress of the sale and towards end prices dropped by Tk.15/- and more per kilo. Their mediums also met with less demand and where sold took a similar drop. Plain types were mostly neglected.

Good liquoring Fannings met with fair demand but prices were easier by Tk.10/- to Tk.15/- per kilo. Mediums also met with less demand at much easier rates while plain types saw very little demand.

<u>QUOTATIONS</u>	<u>BROKENS</u>	<u>FANNINGS</u>
LARGE : 255.00-260.00(265.00-270.00)	BEST : 275.00-285.00(285.00-295.00)	
MEDIUM: 260.00-265.00(268.00-273.00)	GOOD : 265.00-270.00(275.00-282.00)	
SMALL : 262.00-270.00(270.00-277.00)	MEDIUM: 255.00-260.00(265.00-270.00)	
PLAIN : 170.00-190.00(190.00-220.00)	PLAIN : 170.00-190.00(195.00-225.00)	

**DUST :** Good liquoring RDs, PDs and Dust met some demand at easier rates. While CDs met with selective demand at much easier rates.

**COMMENTS:** There was much less demand this week from the major Blenders which slackened the market quite substantially. Good liquoring tea on offer met with fairly good but overall prices were lower than previous sale. All major Blenders lent fairly good support while Bazaar continued to be selective.

### GARDEN AVERAGE OF SALE # 34

JAGADISHPUR	7,665.5 KGS @ TK. 236.22
KARNAFULI	32,362.0 KGS @ TK. 275.35
KODALA	10,967.0 KGS @ TK. 264.65
NEW DANT. A/C NASEHA	3,280.5 KGS @ TK. 200.00
PARKUL	3,288.0 KGS @ TK. 233.50
SREEBARI	6,582.0 KGS @ TK. 273.15

### NEXT SALE :

The Sale # 35 will be held in Chittagong on Tuesday 01<sup>st</sup> January, 2019 when the offerings comprises of 51,725 Pkgs of Leaf & 9,442 Pkgs of Dust.

**WE WISH OUR PATRONS A HAPPY & PROSPEROUS NEW YEAR 2019**

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