

# Tea Auctioneers since 1990 <u>TEA MARKET REPORT – SALE # 31</u>

The Sale # 31 held on Monday the 04<sup>th</sup> December, 2018. The offerings comprised of 45,030 Pkgs of Leaf and 7,935 Pkgs of Dust on offer once again met with less demand at lower rates.

<u>CTC</u> <u>LEAF</u>: All bright liquoring Brokens met with fair demand but prices eased quite considerably and with the progress of the sale and towards end prices dropped by Tk.5/- Tk.10/- per kilo. Their mediums also met with less demand and where sold took a similar drop. Plainer types were mostly neglected.

Good liquoring Fannings met with fair demand but prices were easier by Tk.5/- to Tk.10/- per kilo. Mediums also met with less demand at much easier rates while plainer types saw very little demand.

#### **QUOTATIONS BROKENS**

| LARGE : | 275.00-280.00(280.00-285.00) |
|---------|------------------------------|
| MEDIUM: | 282.00-287.00(288.00-293.00) |
| SMALL : | 288.00-292.00(292.00-297.00) |
| PLAIN : | 225.00-250.00(235.00-250.00) |

# **FANNINGS**

| BEST   | : | 296.00-303.00(303.00-307.00) |
|--------|---|------------------------------|
| GOOD   | : | 287.00-292.00(295.00-302.00) |
| MEDIUM | : | 282.00-286.00(288.00-293.00) |
| PLAIN  | : | 225.00-255.00(240.00-255.00) |

**<u>DUST</u>**: Good liquoring RDs, PDs and Dust met some demand at easier rates. While CDs met with selective demand at much easier rates.

<u>COMMENTS</u>: Market opened with a hesitant note and prices for best and below best types eased quite considerably. Mediums and Plainer types suffered most and there were heavy withdrawals. Blenders were the mainstay of the sale while Loose tea dealers lent selective support.

## GARDEN AVERAGE OF SALE # 31

| JAGADISHPUR            | 3,291.0 KGS @ TK. 281.83  |
|------------------------|---------------------------|
| KARNAFULI              | 31,815.5 KGS @ TK. 298.11 |
| KODALA                 | 7,130.5 KGS @ TK. 293.92  |
| NEW DANTMAR A/C NASEHA | 1,097.0 KGS @ TK. 262.50  |
| PARKUL                 | 7,127.0 KGS @ TK. 274.48  |
| SREEBARI               | 10,970.5 KGS @ TK. 291.00 |

## **NEXT SALE :**

The Sale # 32 will be held in Chittagong on Tuesday 11<sup>th</sup> December, 2018 when the offerings comprises of 50,362 Pkgs of Leaf & 7,450 Pkgs of Dust.

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