## Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 21

The Sale # 21 held on Monday the 24<sup>th</sup> September, 2018. The offerings comprised of 36,046 Pkgs of Leaf and 7,325 Pkgs of Dust on offer met with strong demand and all good categories sold at premium rates.

CTC LEAF: All good liquoring Brokens were strongly competed for and were much dearer over last sale often advancing Tk.10/- to Tk.15/- and beyond. Their smaller types followed the similar trend while the medium types were about firm to occasionally dearer. Plainer types saw fairly good demand for the neutral cups while others saw irregular demand and there were some withdrawals

Good liquoring Fannings were in strong demand and all types sold at premium rates often advancing Tk.10/- to Tk.15/- and more. Mediums followed the similar trend. Plainer types also met with fair demand at steady rates and there were some withdrawals.

 QUOTATIONS
 BROKENS
 FANNINGS

 LARGE:
 300.00-312.00(285.00-295.00)
 BEST:
 315.00-320.00(295.00-305.00)

 MEDIUM:
 300.00-315.00(287.00-300.00)
 GOOD:
 305.00-314.00(288.00-300.00)

 SMALL:
 300.00-315.00(287.00-302.00)
 MEDIUM:
 298.00-304.00(285.00-295.00)

 PLAIN:
 250.00-280.00(240.00-275.00)
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 250.00-280.00(240.00-275.00)

<u>DUST:</u> Good liquoring RDs, PDs and Dust were in strong demand and mostly sold at much higher rates . Clean CDs were in strong demand and sold well.

<u>COMMENTS</u>: This sale held in Sreemongal amid full participation of buyers. Market opened with high demand for all good liquoring tea which fetched record prices so far in this auction. Major Blenders operated in full strength while loose tea dealers lent strong support for their types. Latest Bangladesh crop figure shows a deficit of more than 3 million kgs. compared to previous year up to end July 2018.

## **GARDEN AVERAGE OF SALE #21**

JAGADISHPUR	9,324.5 KGS @ TK. 303.06
KARNAFULI	45,747.5 KGS @ TK. 308.73
KODALA	16,455.0 KGS @ TK. 302.87
NEW DANTMAR A/C NASEHA	3,835.0 KGS @ TK. 276.57
PARKUL	9,325.9 KGS @ TK. 294.12
SREEBARI	20,291.9 KGS @ TK. 302.15

## **NEXT SALE:**

The Sale # 22 will be held in Chittagong on Tuesday 02<sup>nd</sup> October, 2018 when the offerings comprises of 45,327 Pkgs of Leaf & 9,806 Pkgs of Dust.