## Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 22

The Sale # 22 held on Monday the 02<sup>nd</sup> October, 2018. The offerings comprised of 45,286 Pkgs of Leaf (31 Pkgs of Old Season Teas) and 9,707 Pkgs of Dust (90 Pkgs of Old Season Teas) on offer met with strong demand but were easier over last sale.

<u>CTC LEAF</u>: All good and medium Brokens met with strong demand and were initially easier by Tk.5/- but as the sale progressed, prices declined further and were easier by Tk.10/- and above over last sale. Plainer types met with less demand at easier rates and there were some withdrawals.

Good liquoring Fannings were in strong demand but prices declined by Tk.10/- and above compared to previous sale. Plainer types were a much easier market and there were some withdrawals without registering any bids.

## QUOTATIONS BROKENS FANNINGS

LARGE : 290.00-299.00(300.00-312.00) BEST : 305.00-308.00(315.00-320.00) MEDIUM: 297.00-303.00(300.00-315.00) GOOD : 398.00-304.00(305.00-314.00) MEDIUM : 290.00-297.00(298.00-304.00) PLAIN : 240.00-275.00(250.00-280.00) PLAIN : 240.00-275.00(250.00-280.00)

<u>**DUST**</u>: Good liquoring RDs, PDs and Dust were in good demand and mostly sold at good rates. Clean CDs were in strong demand and sold well.

<u>COMMENTS</u>: Offerings in this sale were the highest so far in Chittagong auction and selling speed were 7.48 lots per minute. However, market opened with a weaker tone due to major Blenders operated selectively resulting a fall of Tk.5/- on average. Bazar lent fairly good support for their types.

## **GARDEN AVERAGE OF SALE # 22**

JAGADISHPUR	9,871.5 KGS @ TK. 297.28
KARNAFULI	70,268.1 KGS @ TK. 304.53
KODALA	19,746.0 KGS @ TK. 303.56
NEW DANTMAR A/C NASEHA	2,194.0 KGS @ TK. 275.25
PARKUL	8,228.8 KGS @ TK. 292.93
SREEBARI	19,747.0 KGS @ TK. 297.87

## **NEXT SALE:**

The Sale # 23 will be held in Chittagong on Tuesday 09<sup>th</sup> October, 2018 when the offerings comprises of 42,679 Pkgs of Leaf & 9,695 Pkgs of Dust.