## Tea Auctioneers since 1990 <u>TEA MARKET REPORT – SALE # 24</u>

The Sale # 24 held on Monday the 16<sup>th</sup> October, 2018. The offerings comprised of 48,176 Pkgs of Leaf (920 Pkgs of Old Season Teas) and 9,297 Pkgs of Dust (220 Pkgs of Old Season Teas) on offer met with strong demand but over all prices were slightly easier over last.

<u>CTC LEAF</u>: All good and medium Brokens met with strong demand and were initially easier by Tk.5/- but as the sale progressed, prices declined further and were easier by Tk.5/- and above over last sale. Plainer types met with less demand at easier rates and there were some withdrawals.

Good liquoring Fannings were in strong demand but prices declined by Tk.3/- and above compared to previous sale. Plainer types were a much easier market and there were some withdrawals without registering any bids.

<b><u>QUOTATIONS</u></b> BROKENS	<b>FANNINGS</b>
LARGE : 280.00-290.00(285.00-295.00)	BEST : 299.00-304.00(300.00-305.00)
MEDIUM: 290.00-295.00(293.00-298.00)	GOOD : 293.00-298.00(296.00-299.00)
SMALL : 292.00-297.00(295.00-300.00)	MEDIUM: 288.00-291.00(290.00-295.00)
PLAIN : 245.00-270.00(250.00-275.00)	PLAIN : 245.00-270.00(250.00-275.00)

**<u>DUST</u>**: Good liquoring RDs, PDs and Dust were in good demand and mostly sold at good rates . Clean CDs were in strong demand and sold well.

<u>COMMENTS</u>: Market opened with a weaker tone but the bright liquoring tea were more sought after throughout the sale and these categories maintained a satisfactory price level. Major Blenders operated in full strength while Bazzar were selective.

## GARDEN AVERAGE OF SALE # 24

JAGADISHPUR	8,776.0 KGS @ TK. 294.38
KARNAFULI	51,175.1 KGS @ TK. 298.77
KODALA	9,982.0 KGS @ TK. 297.45
NEW DANTMAR A/C NASEHA	548.5 KGS @ TK. 270.00
PARKUL	3,840.2 KGS @ TK. 288.29
SREEBARI	16,180.5 KGS @ TK. 294.80

## **NEXT SALE :**

The Sale # 25 will be held in Chittagong on Tuesday  $23^{rd}$  October, 2018 when the offerings comprises of 44,641 Pkgs of Leaf & 8,623 Pkgs of Dust.