Tea Auctioneers since 1990 TEA MARKET REPORT – SALE # 16

The Sale # 16 held on Monday the 14th August, 2018. The offerings comprised of 33,239 Pkgs of Leaf (290 Pkgs of Old Season Teas) and 8,349 Pkgs of Dust (22 Pkgs of Old Season Teas) on offer continued to meet with strong demand.

<u>CTC</u> <u>LEAF</u>: All Brokens were strongly competed for and were all round dearer and often advancing by Tk.5/- to Tk.10/- per kilo. Their smaller types followed the similar trend while the medium types were little easier.

Good liquoring Fannings were in strong demand and all types sold at fully firm to a dearer rates often advancing by Tk.3/- to Tk.5/- following quality. Mediums followed the similar trend. Plainer types also met with good demand at easier rates.

<u>QUOTATIONS</u> <u>BROKENS</u> <u>FANNINGS</u>

 LARGE: 280.00-282.00(280.00-283.00)
 BEST: 284.00-285.00(284.00-286.00)

 MEDIUM: 281.00-283.00(281.00-285.00)
 GOOD: 281.00-283.00(281.00-283.00)

 SMALL: 281.00-284.00(281.00-286.00)
 MEDIUM: 278.00-280.00(280.00-281.00)

 PLAIN: 220.00-265.00(215.00-265.00)
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<u>DUST</u>: Good liquoring RDs, PDs and Dust were in good demand and price were about firm. Clean CDs were in fair demand but prices were all round easier.

<u>COMMENTS</u>: Market opened with a strong note but with the progress of the sale, market turned bullish and all categories were strongly competed for and sold at a premium rate. Major Blenders operated in full strength while loose tea dealers were selective.

GARDEN AVERAGE OF SALE # 16

JAGADISHPUR	9,873.0 KGS @ TK. 282.17
KARNAFULI	58,034.5 KGS @ TK. 286.78
KODALA	10,147.0 KGS @ TK. 286.65
NEW DANTMAR A/C NASEHA	548.5 KGS @ TK. 270.00
PARKUL	8,777.9 KGS @ TK. 281.75
SREEBARI	19,747.0 KGS @ TK. 283.33

NEXT SALE:

The Sale # 17 will be held in Srimongal on Wednesday 29th August, 2018 when the offerings comprises of 33,709 Pkgs of Leaf & 8,411 Pkgs of Dust.