Tea Auctioneers since 1990 <u>TEA MARKET REPORT – SALE # 14</u>

The Sale # 14 held on Monday the 31st July, 2018. The offerings comprised of 34,100 Pkgs of Leaf (146 Pkgs of Old Season Teas) and 8,289 Pkgs of Dust (30 Pkgs of Old Season Teas) on offer continued to meet with strong demand and with the progress of the sale and towards end prices appreciated further barring little difference between the best, below best and mediums.

<u>CTC</u> <u>LEAF</u>: All Brokens were strongly competed for and were all round dearer and often advancing by Tk.5/- to Tk.10/- per kilo. Their smaller types followed the similar trend while other types were firm to a dearer market.

Good liquoring Fannings were in strong demand and all types sold at fully firm to a dearer rates often advancing by Tk.8/- to Tk.10/- following quality. Mediums followed the similar trend. Plainer types also met with good demand and sold well.

QUOTATIONS BROKENS	FANNINGS
LARGE : 280.00-285.00(274.00-279.00)	BEST : 286.00-288.00(277.00-282.00)
MEDIUM: 282.00-287.00(275.00-280.00)	GOOD : 283.00-285.00(272.00-275.00)
SMALL : 282.00-287.00(275.00-280.00)	MEDIUM: 280.00-282.00(270.00-273.00)
PLAIN : 220.00-260.00(220.00-260.00)	PLAIN : 220.00-265.00(220.00-260.00)

<u>DUST</u>: Good liquoring RDs, PDs and Dust were in good demand and price were about firm. Clean CDs were in strong demand and sold at much dearer rates.

<u>COMMENTS</u>: Market opened with a strong note but with the progress of the sale, market turned bullish and all categories were strongly competed for and sold at a premium rate. Major Blenders lent strong support while loose tea dealers were fairly selective.

GARDEN AVERAGE OF SALE # 14

JAGADISHPUR	8,776.0 KGS @ TK. 281.69
KARNAFULI	58,143.0 KGS @ TK. 284.93
KODALA	10,421.5 KGS @ TK. 284.21
NEW DANTMAR A/C NASEHA	1,645.5 KGS @ TK. 271.67
PARKUL	8,228.9 KGS @ TK. 281.87
SREEBARI	19,199.5 KGS @ TK. 283.70

NEXT SALE :

The Sale # 15 will be held in Chittagong on Tuesday 07th August, 2018 when the offerings comprises of 34,159 Pkgs of Leaf & 8,602 Pkgs of Dust.