PURBA BANGLA

BROKERS LIMITED

<u>TEA MARKET REPORT</u>

1, Jahan Building, Agrabad, Chittagong-4100, Bangladesh, Phone 724009, 723345, E-mail: purba@ctpath.net

SALE NO. 12 - HELD ON JULY 16, 2018 AT SREEMONGAL.

Offering: (In pkgs)

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В

Leaf: 26,511 (36,012) 306 (Season: 2017) <u>Dust:</u> 5,900 (6,263) 80 (Season: 2017)

(Last year in brackets)

Quality: Useful.

Demand: Excellent demand at considerably dearer rates with prices strengthening as sale progressed.

Buyers: Blenders competed fiercely for their share. Loose Tea Traders were rather subdued.

LEAF-CTC:

Brokens: Met with a very strong demand. Most descriptions opened firm but inclined as sale progressed and settled at rates generally Tk 15/20 above last. Plainer types gained similarly whilst lesser types were steady on last.

Fannings: Likewise, there was a very strong demand and prices appreciated as sale progressed and generally sold at levels Tk 15/20 above last. Plainer types gained a little less.

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	<u>CTC_BROKENS</u> (In Taka) (In US \$)			<u>CTC_FANNINGS</u> (In Taka)(In US \$)			
Best	270.00/275.00	3.26/3.32	270.00/275.00	3.26/3.32			
Good	265.00/268.00	3.20/3.24	264.00/269.00	3.19/3.25			
Medium	250.00/260.00	3.02/3.14	255.00/260.00	3.04/3.14			
Plain	220.00/235.00	2.66/2.84	225.00/240.00	2.72/2.90			

US \$ 1= TK. 82.75

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC Brok.	CTC <u>Fangs.</u>	CTC Fangs. <u>Clonal</u>	CTC <u>Dust</u>	CTC Dust <u>Clonal</u>
Brindabon	Tk. 274.00				
B.T.R.I./Ootterbhag/ Rungicherra		Tk. 271.00			
B.T.R.I.			*Tk. 460.00		
Ootterbhag & Indanugger				Tk. 308.00	
Champarai					Tk. 310.00

*Top price in the Sale.

Dust: Met with a very strong demand. Prices for cleaner types advanced by Tk 15/25 and often more. Others gained a little less. Cleaner CD's were a strong feature.

<u>Comment:</u> Offerings witnessed an exceptionally strong market and prices for all descriptions progressively inclined. Blenders operated in greater strength whilst Loose Tea Traders were barely active. This was the last of the three trial auctions held in Sreemongal.