TEA MARKET REPORT

PURBA BANGLA BROKERS LIMITED

1, Jahan Building, Agrabad, Chittagong-4100, Bangladesh, Phone 724009, 723345, E-mail: purba@ctpath.net

SALE NO. 10 - HELD ON JULY 3, 2018.

Offering: (In pkgs)

B

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В

Leaf: 27,728 (28,071) 479 (Season: 2017) Dust: 7,257 (5,688) 70 (Season: 2017)

(Last year in brackets)

Quality: Useful.

Demand: Very strong demand at progressively dearer rates.

Buyers: Blenders operated in strength. Loose Tea Traders lent a fair support.

LEAF-CTC:

Brokens: Best and below best types met with a strong market and prices generally appreciated by Tk. 8/10. Mediums and Plainer types were also a dearer market at rates Tk. 5/8 above last.

Fannings: Well made good liquoring types were strongly competed for mainly by the Blenders and prices advanced by Tk. 8/10 over last. Others gained similarly.

		U O T KENS	A T I O N CTC FANNINGS		
	<u>(In Taka)</u>	<u>(In US \$)</u>	<u>(In Taka) (I</u>	<u>n US \$)</u>	
Best	250.00/255.00	3.02/3.08	250.00/255.00	3.02/3.08	
Good	240.00/245.00	2.90/2.96	243.00/248.00	2.93/2.99	
Medium	230.00/238.00	2.77/2.87	233.00/240.00	2.81/2.90	
Plain	205.00/220.00	2.47/2.65	210.00/225.00	2.53/2.71	

US \$ 1= TK. 82.75

TOP PRICE realised (relating to our catalogue only.)

<u>Mark.</u>	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC Fangs. <u>Clonal</u>	CTC <u>Dust</u>	CTC Dust <u>Clonal</u>
Hajinagar	Tk. 247.00				
B.T.R.I		Tk. 248.00	*Tk. 395.00		
Ootterbhag & Indanugger				Tk. 260.00	
Mirzapore					Tk. 272.00

* Top price in this Sale.

<u>Dust</u>: Good liquoring types met with a strong market and generally sold at firm to dearer rates. Others were about firm. Powdery types met with an improved demand.

<u>Comment</u>: Market opened at around last rates but strengthened as sale progressed and closed at levels substantially higher than last. Competition was stiff amongst the Blenders resulting in price escalation especially in the later part of the sale.